**THE**

**Premium $aver**

**GROUP SUPPLEMENTAL INSURANCE**

Is a fully insured gap plan

* Considered secondary insurance
* Covers charges applied to member’s deductible and/or coinsurance except as noted directly below.

Does not cover**:**

* Office visit copayment or the “Professional Fee” charged just to see provider if the base medical plan does not have an office copayment or Rx.

Must have a minimum deductible of $250.00

5-14 enrolled – max benefit is $4,500.

15+ enrolled – max benefit is $10,000

Voluntary or Employer paid. Medical members on group health plan must enroll. Only exception is any members covered on HSA or possibly HMO members.

Groups can have more than one Premium Saver plan.  Need 5 ees enrolled in each plan.

Premium Saver applies prior deductible credit, so employees don’t have to satisfy another deductible just because the employer changed carrier/plans. Premium Saver credits them for any deductible in the year they’ve already satisfied.

Premium Saver revised their discounts based on age.  Must submit a census with DOBs or ages when you request your quote to get this discount.

Discount given when (1) PSaver benefit is $4,500 or less and (2) average employee age is under 41 as follows: 50% or more under age 41 receive 25% discount. 40-49% of employees under age 41 receive 20% discount. 30-39% of employees under age 41 receive a 15% discount.

Office visit copay rider cost when carrier plan doesn’t have any Office Visit copayments: (6) $30 Office Visit Copayment cost approximately $25 ee. (3) $40 Office Visit copayments cost approximately $15 ee.

Rx options:

Generic $10 copay cost $14.34

Preferred low $10/30 $3k year max cost $34. Preferred High $10/30 6k year cost $38.37.

Premier low $10/40/75 /$3k year cost $52.78. Premier High $10/40/75 $6K year cost $61.59

**Create a better benefit package using Bronze plan combined with Premium Saver and**

**SAVE PREMIUM!**